

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2018

**Condensed Consolidated Statement of Comprehensive Income**

For the three months period ended 31 March 2018 - Unaudited

	Individual Period		Cumulative Period	
	31 March		31 March	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Revenue	75,437	82,215	75,437	82,215
Cost of sales	(52,312)	(56,043)	(52,312)	(56,043)
Gross profit	23,125	26,172	23,125	26,172
Other operating income	767	546	767	546
Interest income	71	56	71	56
Operating expenses	(24,342)	(25,994)	(24,342)	(25,994)
Finance cost	(912)	(982)	(912)	(982)
Loss before tax	(1,291)	(202)	(1,291)	(202)
Tax income / (expense)	140	(133)	140	(133)
Net loss for the period	(1,151)	(335)	(1,151)	(335)
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(1,420)	525	(1,420)	525
Total comprehensive (loss) / income for the period	(2,571)	190	(2,571)	190
Profit attributable to:				
Equity holders of the parent	(1,114)	(303)	(1,114)	(303)
Non-controlling interest	(37)	(32)	(37)	(32)
Net loss for the period	(1,151)	(335)	(1,151)	(335)
Total comprehensive income attributable to:				
Equity holders of the parent	(2,534)	222	(2,534)	222
Non-controlling interest	(37)	(32)	(37)	(32)
Total comprehensive (loss) / income for the period	(2,571)	190	(2,571)	190
Basic earning per share attributable to equity holders of the parent (sen)	(2.78)	(0.76)	(2.78)	(0.76)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 31 March 2018 - Unaudited

	As at 31 March 2018 RM'000	As at 31 December 2017 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	62,336	62,738
Prepaid lease payments	1,454	1,504
Investment property	2,765	2,781
Intangible assets	3,803	3,786
Deferred Tax Assets	1,839	1,807
	<u>72,197</u>	<u>72,616</u>
<i>Current assets</i>		
Other Investment	2,276	2,767
Trade and other receivables	57,217	66,321
Inventories	79,031	81,978
Current tax assets	4,025	3,424
Cash and cash equivalents	33,104	34,656
	<u>175,653</u>	<u>189,146</u>
<b>TOTAL ASSETS</b>	<u>247,850</u>	<u>261,762</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	5,992	7,412
Reserves	80,021	81,135
Total equity attributable to owner of the Company	<u>126,072</u>	<u>128,606</u>
Non-controlling interests	62	100
Total equity	<u>126,134</u>	<u>128,706</u>
<i>Non Current liabilities</i>		
Borrowings	32,145	33,098
Deferred tax liabilities	1,906	2,169
	<u>34,051</u>	<u>35,267</u>
<i>Current liabilities</i>		
Trade and other payables	40,658	51,317
Loans and borrowings	46,765	46,098
Current tax liabilities	242	374
	<u>87,665</u>	<u>97,789</u>
Total liabilities	<u>121,716</u>	<u>133,056</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>247,850</u>	<u>261,762</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.15</u>	<u>3.21</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the three months ended 31 March 2018 - Unaudited**

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable <sup>▲</sup> Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<b><u>3 months ended 31 March 2017</u></b>					
At 1 January 2017	40,059	9,184	79,943	0	129,186
Total comprehensive income for the period	0	525	(303)	268	490
At 31 March 2017	<b>40,059</b>	<b>9,709</b>	<b>79,640</b>	<b>268</b>	<b>129,676</b>
<b><u>3 months ended 31 March 2018</u></b>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive income for the period	0	(1,420)	(1,114)	(38)	(2,572)
At 31 March 2018	<b>40,059</b>	<b>5,992</b>	<b>80,021</b>	<b>62</b>	<b>126,134</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
For the three months period ended 31 March 2018 - Unaudited

	31 March 2018 RM'000	31 March 2017 RM'000
Loss before taxation	(1,291)	(202)
Adjustment for :		
Depreciation & amortisation	1,382	1,314
Finance cost	912	982
Interest income	(71)	(56)
Net gain on disposal of property, plant and equipment	(14)	(14)
Net fair value gain on financial assets	51	(94)
Gain on disposal on other investments	0	(3)
Operating profit before changes in working capital	969	1,927
Changes in working capital :		
Inventories	2,947	960
Trade and other receivables	9,104	6,861
Payables and accruals	(10,259)	(7,284)
Cash generated from operations	2,761	2,464
Tax refunded	0	70
Tax paid	(880)	(822)
Net cash generated from operating activities	1,881	1,712
Cash flows from investing activities		
Interest income	71	56
Dividend income	2	0
Acquisition of property, plant and equipment	(1,588)	(3,199)
Acquisition of other investments	(12)	0
Acquisition of intangible assets	(38)	(8)
Proceeds from disposal of :		
- property, plant and equipment	17	14
- other investments	451	147
Net cash used in investing activities	(1,097)	(2,990)
Cash flows from financing activities		
Dividend paid to shareholders	(401)	0
Finance cost	(912)	(982)
Drawdown of bank borrowings	127	10,511
Repayment of hire purchase liabilities	(112)	(205)
Net cash (used in) / generated from financing activities	(1,298)	9,324
Net (decrease) / increase in cash and cash equivalents	(514)	8,046
Cash and cash equivalents at beginning of financial period	32,215	34,717
Effect of exchange rate changes	(1,093)	428
Cash and cash equivalents at end of financial period	30,608	43,191
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2018 RM'000	As at 31 March 2017 RM'000
Cash and bank balances	33,104	45,386
Bank overdrafts	(2,496)	(2,195)
	30,608	43,191

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)